

Company CROWN AGENTS

St. Nicholas House  
St. Nicholas Road

Sutton Surry, SM1 IEL

Küttner GmbH & Co. KG,  
Name: Essen  
✉: Michael Schulte van  
☎: Bentheim  
e-mail: (+49) 201 77 66 88  
(+49) 201 7293-138  
k.stockmann@kuettner.d  
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Essen 08.10.2003/Sk

Dear Sirs,

herewith we would like to inform you, that KÜTTNER Company is knowing ECOTECH Company Engineering already for several years. The last joint project was for remelting the Fe-waste from Kremikovzi steel mill in a shaft furnace and return the hot metal to process.

Ecotech came to us, with the idea to utilise the Fe-waste of Kremikovzi steel mill in a KÜTTNER OXY Cupola furnace.

Therefore the following information have been prepared by Ecotech Engineering:

- the lay out data for the whole project,
- the raw material data,
- preliminary project drawings,
- budget offer for the local supply and services,
- feasibility study based on local and import costs and local situation.

There has been a good cooperation between Küttner Company and Ecotech Company during that period. The work provided by Ecotech was very professional. Unfortunately Kremikovzi steel mill decided, to delay this investment for this moment.

If you need further information, please don't hesitate to contact us.

Best regards

Küttner GmbH & Co. KG

Michael Schulte van Bentheim